



## Dr.G.R.Damodaran College of Science

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II B COM(IB)

(2016-2019)

III SEMESTER

SKILL BASED SUBJECT:INTERNATIONAL BANKING AND FINANCIAL SERVICE-317E

Multiple Choice Questions.

1. A bank accepts a deposit from a Corporate house.

- A. commercial paper
- B. certificate of deposit
- C. flexi deposit
- D. caution deposit

ANSWER: B

2. A bank finances an agriculturist to buy a tractor. The loan is secured by

- A. Hypothecation of the tractor
- B. Mortgage of the tractor
- C. Pledge of the tractor
- D. Assignment of the tractor

ANSWER: A

3. Which of the following statement/s is/are True? i)Commercial Paper is issued by a Corporate ii) Certificate of Deposit is issued by a Bank iii) Letter of Credit is non-fund based line of credit

- A. i and iii
- B. i
- C. i, ii and iii
- D. ii and iii

ANSWER: C

4. Banks evaluate a credit proposal based on which of the parameters? i) character, capital, condition ii) capacity, collateral, compliance iii) capital, collateral iv) capacity, compliance

- A. i
- B. ii
- C. i, iv
- D. I, ii

ANSWER: D

5. An account holder draws a cheque on a

- A. banker of the payee
- B. banker of the drawee

- C. banker of the drawer
- D. banker of the endorsee

ANSWER: C

6. As per prudential norms bank assets are not classified as
- A. Standard assets
  - B. Quality assets
  - C. Doubtful assets
  - D. Loss assets

ANSWER: B

7. As regards co-operative banks, RBI does not
- A. issue licence
  - B. permit forex business
  - C. appoint/approve statutory auditors
  - D. conduct inspection

ANSWER: C

8. Central Bank of India, is a nationalized bank. It is classified as
- A. Co-operative Society registered under the Co-operative Societies Act
  - B. Body corporate constituted under special statute/s
  - C. Company registered under the Indian Companies Act, 1956
  - D. either b or c

ANSWER: B

9. The maximum Bank Rate is
- A. 3%
  - B. 6%
  - C. 7.5%
  - D. None of the above

ANSWER: D

10. The Reserve Bank of India Act, 1934 does not deal with
- A. financial supervision of banks/financial institutions
  - B. policy planning of cooperative banks
  - C. management of forex/foreign reserves
  - D. capital management and business of banks

ANSWER: B

11. CRR and SLR are not applicable to
- A. a certificate of deposit
  - B. credit balance in an account
  - C. a flexi deposit
  - D. a commercial paper

ANSWER: D

12. Bancassurance is
- A. an insurance scheme to insure bank deposits

- B. an insurance scheme exclusively for the employees of banks
- C. a composite financial service offering both bank and insurance products
- D. a bank deposit scheme exclusively for employees of insurance companies

ANSWER: C

13. A bank installed an ATM at a Railway Station. Identify the marketing mix

- A. promotion
- B. place
- C. package
- D. product

ANSWER: B

14. Banking Regulation Act,1949 was enacted to regulate

- A. Reserve Bank of India
- B. banking companies
- C. cooperative land development banks
- D. primary agricultural credit societies

ANSWER: B

15. Bank A grants an overdraft to ABC Ltd against book debts. This is secured by

- A. hypothecation
- B. pledge
- C. mortgage
- D. assignment

ANSWER: D

16. Which of the following asset/s is/are not NPAs

- A. fixed assets
- B. standard assets
- C. both a and b
- D. neither a nor b

ANSWER: C

17. A cheque is received for payment with amount mentioned only in words. The banker would

- A. A cheque is received for payment with amount mentioned only in words. The banker would
- B. dishonour the cheque because no amount is mentioned in figures
- C. to safe guard the bank interest return the cheque with reason:words and figure differs
- D. none of the above

ANSWER: C

18. Identify the document of title to goods

- A. Bill of exchange
- B. Bill of lading
- C. Bill of entry
- D. any one of the above

ANSWER: B

19. In a Garnishee Order, the banker on whom a garnishee order served is the

- A. judgement debtors creditor
- B. judgement creditors creditor
- C. judgement creditors debtor
- D. judgement debtors debtor

ANSWER: D

20. Sec 85 of NI Act, 1881 extends protection to the

- A. paying banker
- B. collecting banker
- C. advising banker
- D. issuing banker

ANSWER: A

21. ----- pools money from investors and invests in stocks,bonds, shares

- A. a bank
- B. a merchant banker
- C. a factor
- D. a mutual fund

ANSWER: D

22. Ram and Shyam twin brothers aged 15 years. They want to open a joint account in your bank. You will allow them, to open a joint account

- A. to be operated jointly
- B. with operating instructions either or survivor
- C. with operating instructions former or survivor
- D. with operating instructions any one or survivor

ANSWER: A

23. Credit risk is

- A. default of the banker to maintain CRR
- B. default of the banker to issue credit card
- C. default of the banker to release credit to the borrower on time
- D. default of the customer to repay the loan

ANSWER: D

24. In respect of Regional Rural Banks, the share holding pattern is

- A. Central Government 50%,State Government 35%,Sponsoring Bank 15%
- B. Central Government 50%,State Government 15%,Sponsoring Bank 35%
- C. Central Government 15%,State Government 35%,Sponsoring Bank 50%
- D. Central Government 35%,State Government 50%,Sponsoring Bank 15%

ANSWER: B

25. A holder for value is a bank, which

- A. allows one of its clients to withdraw against clearance of a cheque
- B. collects cheques for non-customers
- C. handles high value clearing
- D. high net worth customers accounts accounts

ANSWER: A

26. One of your customers lost the fixed deposit receipt issued by the bank. To obtain a duplicate fixed deposit receipt he needs to furnish

- A. a power of attorney
- B. a guarantee
- C. a letter of credit
- D. an indemnity bond

ANSWER: A

27. Under ----- act, a copy of an entry in a banker records, certified by an officer of a bank may be treated as prima facie evidence of a corresponding transaction in any legal proceedings

- A. Reserve Bank of India Act,1934
- B. Banking Regulation Act,1949
- C. Bankers Book Evidence Act,1891
- D. Right of Information Act,2005

ANSWER: C

28. What are the features of a bankers lien?

- A. called as implied pledge
- B. banker can retain the security
- C. banker right to sell in case of default
- D. a,b and c

ANSWER: D

29. Section 6 of NI Act,1881 defines a cheque as a bill of exchange. State which statement/s is/are false?

- A. a cheque and the bill of exchange is one and the same
- B. a cheque is always payable on demand, whereas a bill of exchange can be payable after a particular time
- C. a cheque can be crossed, but not a bill of exchange
- D. a cheque is drawn on a banker, a bill of exchange can also be drawn on a client

ANSWER: A

30. Securitisation is the process of acquisition of loans classified as

- A. standard assets
- B. book debts
- C. non-performing assets
- D. any one of the above

ANSWER: C

31. The largest international banking centre in the world is

- A. New York
- B. Toronto.
- C. Tokyo.
- D. London

ANSWER: D

32. A bank that handles affairs of another bank which has no legal standing in the jurisdiction is called

- A. a merchant bank

- B. a client bank
- C. an off-shore bank
- D. ) a correspondent bank

ANSWER: D

33. Which of the following sets of countries include tax and regulatory havens for banks?

- A. United States, Canada, and Great Britain
- B. Germany, France, and Russia
- C. Japan, Australia, and China
- D. Bahamas, Cayman Islands, and Hong Kong

ANSWER: D

34. The key Eurocurrency interest rate is called

- A. Euro-Exchange Rate (EER).
- B. Euro-Prime Rate (EPR).
- C. London Interbank Offer Rate (LIBOR).
- D. New York Bank Rate (NYBR).

ANSWER: D

35. The markets for funds traded in currencies other than the currency of the trading country are referred to as

- A. off-shore banking centres
- B. Eurocurrency markets.
- C. the world market
- D. international financial centres

ANSWER: B

36. Which of the following is a part of capital account?

- A. Private capital
- B. Banking capital
- C. Official capital
- D. All the above

ANSWER: D

37. The investment in productive assets and participation in management as stake holders in business enterprises is

- A. FDI
- B. FII
- C. Balance of payment
- D. SDR

ANSWER: A

38. The first phase of globalization started around 1870 and ended with -----

- A. The World War I
- B. The World War II
- C. The Establishment of GATT
- D. In 1913 when GDP was High

ANSWER: A

39. Which of the following banks has launched banking service on Twitter which allows customers to transfer money using the social networking site, recently?

- A. Axis Bank
- B. ICICI Bank
- C. HDFC Bank
- D. Corporation bank

ANSWER: B

40. \_\_\_\_\_ are depository financial institutions

- A. Savings banks
- B. Finance companies
- C. Mutual funds
- D. Securities firms

ANSWER: A

41. ----- offshore financial centre is called Asian Currency Unit

- A. London
- B. Switzerland
- C. Singapore
- D. Hongkong

ANSWER: C

42. ----- offshore financial centre is considered as tax haven

- A. Cayman islands
- B. New York
- C. Singapore
- D. London

ANSWER: A

43. Paper centre also known as -----

- A. booking centre
- B. shell centre
- C. routing centre
- D. all the above

ANSWER: D

44. ----- type of offshore financial centre is considered highly tax sensitive

- A. functional centre
- B. paper centre
- C. tax havens
- D. none of the above

ANSWER: C

45. ----- offshore centre have liberalised transactions for both residents and non-residents

- A. Cayman islands
- B. New York
- C. Singapore

D. London  
ANSWER: D

46. ----- offshore financial centre acts as a bridge between Asia and US market.

- A. Switzerland
- B. London
- C. Singapore
- D. Hongkong

ANSWER: B

47. ----- offshore financial centre is considered as prosperous centres in the Pacific Basin.

- A. Switzerland
- B. London
- C. Singapore
- D. Hongkong

ANSWER: D

48. ----- offshore financial centre is one of the largest financial centres in term of assets.

- A. Cayman islands
- B. New York
- C. Singapore
- D. London

ANSWER: A

49. India passed special economic zone act in -----

- A. 2001
- B. 2003
- C. 2005
- D. 2004

ANSWER: C

50. When was the offshore centre launched in US?

- A. 1981
- B. 1991
- C. 1971
- D. 1951

ANSWER: A

51. ----- financial centre is one of the largest centres in term of assets.

- A. Cayman islands
- B. New York
- C. Singapore
- D. London

ANSWER: A

52. ----- financial centre is known as brass plate centre.

- A. New York
- B. Bahamas



- C. Bahrain
- D. Luxembourg

ANSWER: B

53. ----- centre play an historical role in International trade

- A. Bermuda
- B. Jersey
- C. Luxembourg
- D. Luxembourg

ANSWER: D

54. When the Government of India announced the SEZs?

- A. 2005
- B. 2002
- C. 2000
- D. 2001

ANSWER: C

55. The approval for SEZ will be in ----- days

- A. 50
- B. 55
- C. 35
- D. 45

ANSWER: D

56. Who give approval for SEZ?

- A. State Government
- B. Central Government
- C. Both
- D. None

ANSWER: A

57. The Income tax exemption on export income for SEZ units is for ----- years.

- A. 10
- B. 25
- C. 5
- D. 20

ANSWER: C

58. India passed special economic zone act in the year -----

- A. 2000
- B. 2005
- C. 2001
- D. 2007

ANSWER: B

59. The period were the international banks are free from adversity is -----

- A. 1980

- B. 1950
- C. 1970
- D. 1990

ANSWER: B

60. Citibank is the commercial bank of ----- Country

- A. US
- B. UK
- C. Japan
- D. Swiss

ANSWER: A

61. Consider the following statements and identify the right ones i. IMF came into existence as an outcome on Bretton Woods agreement ii. France was the 1st country to borrow from IMF

- A. I only
- B. ii only
- C. Both
- D. None

ANSWER: C

62. Consider the following statements and identify the right ones. i. The executive board is the highest decision making body of IMF ii. The Board of Governors meets twice a year.

- A. I only
- B. ii only
- C. Both
- D. None

ANSWER: D

63. Which of the following is an institution of World Bank?

- A. IBRD
- B. IDA
- C. IFC
- D. All the above

ANSWER: D

64. Which of the following is not an objective of World Bank?

- A. To provide guarantee on private loans
- B. To develop production facilities in underdeveloped countries
- C. To rehabilitate war ruined economies
- D. None of the above

ANSWER: D

65. Which of the following is known as soft loan window of the World Bank?

- A. IDA
- B. IFC
- C. IBRD
- D. MIGA

ANSWER: A

66. The investment arm of the world bank is

- A. IDA
- B. IFC
- C. IBRD
- D. MIGA

ANSWER: B

67. The insurance arm of world bank is

- A. IDA
- B. IFC
- C. IBRD
- D. MIGA

ANSWER: D

68. IBRD (International Bank for Reconstruction and Development) also known as

- A. Exim Bank
- B. World Bank
- C. International Monetary fund
- D. International Bank

ANSWER: B

69. What is the purpose of international development law for which the World Bank Group strives?

- A. The development of world peace and stability
- B. The development of economic co-operation amongst the World Banks members
- C. The development of a world currency
- D. The development of national economies, the increase of productivity and the bettering of standards of living around the world

ANSWER: D

70. The operations of the World Bank Group lie at the heart of international development law. Which of the following explains the efforts of the World Bank Group to promote the ideals of international development law?

- A. The World Bank Group maintains a world balance of payments and issues legal directives for the promotion of free world trade
- B. The World Bank Group maintains a world balance of payments and issues legal directives for the promotion of free world trade
- C. The World Bank Group resolves dispute arising out of subsidies and adjudicates in conflicts between different trading blocks?
- D. The World Bank Group acts as a forum for the negotiation of international treaties

ANSWER: B

71. What are the forms of assistance that the World Bank provides to its members?

- A. Technical and financial
- B. Political and financial
- C. Political and economic
- D. Technical and military

ANSWER: A

72. The World Bank Group is made up of how many organisations?

- A. 3
- B. 5
- C. 10
- D. 8

ANSWER: B

73. Which organisation of the World Bank Group deals with matters related to the development of the poorest countries in the world?

- A. IDA
- B. IFC
- C. IBRD
- D. MIGA

ANSWER: A

74. The Doing Business Report is prepared by which of the following organisations every year?

- A. World Bank
- B. Asian Development bank
- C. International Monetary Fund
- D. World trade organisation

ANSWER: A

75. MIGA is a part of the -----

- A. United Nations
- B. World Bank
- C. World Economic Forum
- D. World Trade Organisation

ANSWER: B

76. What percentage of currency devaluation was allowed by the IMF in the Bretton Woods Agreement?

- A. 7%
- B. 15%
- C. 10%
- D. 20%

ANSWER: C

77. In the Bretton Woods Agreement one Ounce of gold was set equal to ---

- A. 40 USD
- B. 45 USD
- C. 35 USD
- D. 50 USD

ANSWER: C

78. Which of the following institutions cannot be included in the international financial and monetary system?

- A. Bank for International Settlements
- B. WTO

- C. World Bank
- D. IMF

ANSWER: B

79. The first phase of globalisation started around 1870 and ended with ----

- A. the world war I
- B. the world war II
- C. The establishment of GATT
- D. in 1913 when GDP was high

ANSWER: A

80. India is a member of the International Monetary Fund since \_\_\_\_\_.

- A. 1934
- B. 1935
- C. 1947
- D. 1949

ANSWER: C

81. Which one of the following is the special drawing rights given by the International Monetary Fund to its member countries?

- A. Cold money
- B. Hot money
- C. paper money
- D. None of the above

ANSWER: C

82. Which of the following is not a public sector bank in India?

- A. Andhra Bank
- B. Federal Bank
- C. IDBI Bank
- D. Vijaya Bank

ANSWER: B

83. What is the expanded form of the term ALM used in banking sector?

- A. Asset Liability Maintenance
- B. Asset Liability Management
- C. Asset Liability Manipulation
- D. Asset Liability Maximisation

ANSWER: B

84. What is the full form of CBS?

- A. Core Banking Solution
- B. Core Banking Software
- C. Core Banking System
- D. Core Banking Service

ANSWER: A

85. What is the full form of NAV?

- A. Net actual value
- B. Net annual value
- C. net asset value
- D. net average value

ANSWER: C

86. Who issues 'Commercial Papers'?

- A. a company to a bank
- B. banks to banks
- C. banks to companies
- D. company to its suppliers

ANSWER: B

87. Which of the following is the amount of Funds borrowed by the government to meet the expenditures?

- A. Fiscal Deficit
- B. Current account
- C. Fiscal Policy
- D. Public finance

ANSWER: A

88. Which is the largest public sector bank in India?

- A. Bank of Baroda
- B. Canara bank
- C. Central Bank of India
- D. State Bank of India

ANSWER: D

89. Which is the largest private sector bank in India?

- A. Axis Bank
- B. ICICI Bank
- C. HDFC Bank
- D. South Indian Bank

ANSWER: B

90. Which is the largest foreign bank in India?

- A. American Express Bank
- B. DBS Bank
- C. HSBC Bank
- D. Standard Chartered Bank

ANSWER: D

91. Bank deposits of NRIs come under the -----

- A. Capital account
- B. loans and advances
- C. errors and omissions
- D. current account

ANSWER: A

92. What is the full form of FCCB?
- A. Foreign Currency Convertible Bond
  - B. Foreign Currency Convertible Bank
  - C. Foreign Currency Convertible Board
  - D. Foreign Convertible Currency Board

ANSWER: A

93. Where is the Bank of International Settlement headquartered?
- A. Belgium
  - B. France
  - C. Germany
  - D. Switzerland

ANSWER: D

94. Which bank launched smart star account?
- A. HDFC Bank
  - B. HSBC
  - C. ICICI Bank
  - D. IDBI Bank

ANSWER: C

95. Which of the following is part of capital account of a country?
- A. Export and import of goods
  - B. Export and import of services.
  - C. Unilateral transfers from one country to another
  - D. NRI deposits

ANSWER: D

96. What is 'fiat money'?
- A. The currency is backed by Government Guarantee
  - B. The currency is backed by tangible assets
  - C. The currency is backed by gold reserves
  - D. The currency is backed by budgetary support

ANSWER: A

97. Which one of the following helps the consumers protect their credit identities and recover from identity theft?
- A. FACTA
  - B. FCRA
  - C. FDCPA
  - D. FOIA

ANSWER: A

98. Which one of the following gives consumers the right to see their credit records and correct mistakes?
- A. FACTA
  - B. FCRA
  - C. FDCPA
  - D. FOIA

ANSWER: B

99. Which is the first Indian bank to open branch outside India?

- A. Andhra Bank
- B. Bank of Baroda
- C. Bank of India
- D. Canara Bank

ANSWER: C

100. Which bank approved loan to help India in improving Rail services?

- A. African Development Bank
- B. Asian Development Bank
- C. BRICS Development Bank
- D. World Bank

ANSWER: B

101. Which country started first plastic notes?

- A. Afghanistan
- B. Argentina
- C. Australia
- D. Austria

ANSWER: C

102. What is the full form of TIBOR?

- A. Tokyo Interbank Offered Rate
- B. Tokyo-India Bureau Of Regulations
- C. The Interbank Offered Rate
- D. None

ANSWER: A

103. What is the full form of NIM?

- A. Net Interest Margin
- B. Net Involvement Margin
- C. Net Involution Margin
- D. None

ANSWER: A

104. EEFC denotes

- A. Exchange Earners Foreign Currency Account
- B. Importers account with bank
- C. Account maintained by a exporter with RBI
- D. None of these

ANSWER: A

105. For which of the following currencies is the Indian rupee quoted against 100 units of the foreign currency.

- A. Deutsche Mark
- B. Pound



- C. Japanese Yen
- D. US Dollars

ANSWER: C

106. Exchange risk in case of foreign currency Non Resident (Banks) scheme (FCNB) is borne by

- A. RBI
- B. Depositor
- C. Govt. of India
- D. Concerned Bank

ANSWER: D

107. How many foreign banks are operating in India

- A. 30
- B. 25
- C. 20
- D. 35

ANSWER: C

108. Who can fix the interest rates of NRE & FCNB deposits?

- A. RBI
- B. Banks, as per the directive of RBI
- C. Govt. of India
- D. IBA

ANSWER: B

109. Bank can change interest rate without reference to its PLR in the following

- A. Housing loans
- B. NRE/ FCNB deposits
- C. Personal loans
- D. Educational loans

ANSWER: B

110. According to Income tax act an resident of India can be considered if he/she stays in India for atleast ----- days during the financial year

- A. 185
- B. 181
- C. 182
- D. 187

ANSWER: C

111. When a resident becomes a NRI his/her existing Rupee accounts become ----- accounts

- A. NRE
- B. NRO
- C. FCNR
- D. Current

ANSWER: B

112. In ----- account the NRI can remit fund from the bank abroad.

- A. NRE
- B. NRO
- C. FCNR
- D. Current

ANSWER: A

113. In ----- account the NRI and the resident of India can open a account jointly

- A. Term
- B. NRE
- C. NRO
- D. Current

ANSWER: B

114. ----- account can be opened in any of the designated currencies

- A. NRE
- B. NRO
- C. FCNR
- D. Current

ANSWER: C

115. In ----- account repayment of loan with local sources are not permitted

- A. NRE
- B. NRO
- C. FCNR
- D. Current

ANSWER: B

116. ----- Accounts have to converted to resident accounts

- A. NRE
- B. NRO
- C. FCNR
- D. Current

ANSWER: B

117. ----- accounts have to be converted into either Resident Rupee account or Resident Foreign currency account (RFC).

- A. NRE
- B. NRO
- C. FCNR
- D. Current

ANSWER: A

118. ----- account have to be converted to Resident Rupee accounts

- A. NRE
- B. NRO
- C. FCNR
- D. Current

ANSWER: C

119. NRI can make company deposits for a minimum of ----- years.

- A. 8
- B. 3
- C. 4
- D. 5

ANSWER: B

120. Under ----- act NRI has to be a person of Indian origin

- A. Income tax act
- B. FEMA
- C. FERA
- D. None

ANSWER: B

121. What is the full form of SWIFT?

- A. safe window for interbank financial transactions
- B. safe window in case of financial transaction
- C. society for worldwide interbank financial telecommunication
- D. safe window institute for transactions

ANSWER: C

122. What does RTGS enable?

- A. Immediate transfer of money from customer of one bank to customer of another bank
- B. Immediate transfer of money from customer of one bank to customer of another branch within the same bank
- C. Immediate transfer of money from customer of one bank to customer of another country
- D. Immediate transfer of money from customer of one bank to customer of RBI

ANSWER: A

123. What are NEFT and RTGS about?

- A. Cheque truncation process
- B. Electronic fund transfer from bank to bank
- C. Electronic payment products within a bank
- D. Various deposit products

ANSWER: B

124. What is the full form of EFT?

- A. Electronic Funds Transfer
- B. Efficient Funds Transfer
- C. Effective Funds Transfer
- D. Electronic Foreign Transfer

ANSWER: A

125. In which type of banking, electronic financial transactions are done?

- A. E-Banking
- B. Internet Banking
- C. M-Banking

D. Universal Banking

ANSWER: A

126. Which is the first bank to introduce credit card in India?

- A. Canara Bank
- B. Central Bank of India
- C. Bank of Baroda
- D. ICICI Bank

ANSWER: B

127. Which bank launched Mobile Bank Accounts in association with Vodafone's m-paisa?

- A. Bank of Baroda
- B. HDFC Bank
- C. ICICI Bank
- D. Punjab National Bank

ANSWER: B

128. What is the full form of MTSS?

- A. Money Transfer Service Scheme
- B. Medium Transfer Service Scheme
- C. Moderate Transfer Service Scheme
- D. Money Transfer Service Strategy

ANSWER: D

129. What is the full form of CVV?

- A. Call Verification Value
- B. Card Verification Value
- C. Credit Verification Value
- D. None

ANSWER: B

130. How many digits are there in IFSC Code?

- A. 10
- B. 11
- C. 12
- D. 13

ANSWER: B

131. What are NEFT and RTGS about?

- A. Cheque truncation process
- B. Electronic fund transfer from bank to bank
- C. Electronic payment products within a bank
- D. Various deposit products

ANSWER: B

132. Where is the headquarters of SWIFT?

- A. Hong Kong
- B. Brussels

- C. London
  - D. Mumbai
- ANSWER: B

133. The VSAT communication network for banks and financial institutions launched by RBI is known as

- A. SWIFT
- B. SBI NET
- C. BANK NET
- D. INFINET

ANSWER: D

134. The objective of Computerization in India is to\_\_\_\_\_.

- A. replace men with machines
- B. make the work life more meaningful
- C. Control the manpower
- D. Control the Economy

ANSWER: A

135. ATMs are primarily used for performing the\_\_\_\_\_ functions

- A. infrastructure
- B. computer based
- C. . banking
- D. hospitalized

ANSWER: C

136. In early 1990s, which type of ATMs makes their appearance in India?

- A. Multiuser ATM
- B. Network ATM
- C. Branch ATM
- D. Stand alone ATMs

ANSWER: D

137. During the Customer transaction, the key which is used to Validate by the ATM is\_\_\_\_\_.

- A. Personal Identification Number
- B. Personal Account Number
- C. Personal Integer Number
- D. Personal Introduction Number

ANSWER: A

138. Cash dispenser is a pruned down version of the\_\_\_\_\_.

- A. EFT
- B. ATM
- C. NIFT
- D. SWIFT

ANSWER: B

139. Expansion of ECS\_\_\_\_\_.

- A. Electronic Clearing System

- B. Electronic Centered System
- C. Electronic Cross systems
- D. Electronic Conversion systems

ANSWER: A

140. EFT IS introduced by\_\_\_\_\_.

- A. IRDA
- B. RBI
- C. SEBI
- D. NSE

ANSWER: B

141. How many public Sector banks have EFT facility available?

- A. 27
- B. 32
- C. 28
- D. 30

ANSWER: A

142. How many Scheduled Commercial banks have EFT facility available?

- A. 35
- B. 45
- C. 55
- D. 65

ANSWER: C

143. How many centers have EFT facility available?

- A. 15 centers
- B. 14 centers
- C. 13 centers
- D. 12 Centers

ANSWER: A

144. Any EFT limit on the amount of individual transaction?

- A. No limit
- B. Rs.5,00,000
- C. Rs.50,00,000
- D. Rs.25,00,000

ANSWER: A

145. Which has been made possible by the application of Information Technology?

- A. Datamining
- B. Datawarehousing
- C. Databases
- D. Support Systems

ANSWER: B

146. \_\_\_\_\_ is a technique to reveal the strategic information hidden in the data warehouses.

- A. Data mining
- B. Data warehousing
- C. Data bases
- D. Support Systems

ANSWER: A

147. \_\_\_\_\_ is the demographic information about customers to help banks focus on particular segments.

- A. Data mining
- B. Data warehousing
- C. Data analysis
- D. Stock portfolio creation and analysis

ANSWER: C

148. \_\_\_\_\_ is the inter organisational exchange documentation which can be processed by Computers.

- A. Electronic data interchange
- B. Electronic data mining
- C. Electronic data Warehouse
- D. Electronic data analysis

ANSWER: A

149. when shift network came to India?

- A. December 2, 1991
- B. December 1, 1991
- C. December 3, 1991
- D. December 4, 1991

ANSWER: A

150. How many standard message categories in SWIFT?

- A. 10 types
- B. 9 types
- C. 8 types
- D. 7 types

ANSWER: B

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