



## Dr.G.R.Damodaran College of Science

(Autonomous, affiliated to the Bharathiar University, recognized by the UGC) Re-  
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CRISL rated 'A' (TN) for MBA and MIB Programmes

I B.COM (CS) [2015-2018] BATCH  
SEMESTER V  
ELECTIVE - CORPORATE LAW-505U1  
Multiple Choice Questions.

1. The competition Act was passed during
- A. 2001
  - B. 2002
  - C. 2003
  - D. 2004

ANSWER: B

2. Tie -in sale is considered as a
- A. Monopolistic trade practice
  - B. Restrictive trade practice.
  - C. Unfair trade practice
  - D. anti competitive agreement

ANSWER: D

3. A BODY CORPORATE OR CORPORATION IS A COMPANY
- A. INCORPORATED OUTSIDE THE PAKISTAN
  - B. INSIDE THE PAKISTAN
  - C. LISTED ON STOCK EXCHANGE
  - D. NONE OF THE ABOVE

ANSWER: A

4. Exclusive dealing agreement is considered as a
- A. Monopolistic trade practice
  - B. Restrictive trade practice.
  - C. Unfair trade practice
  - D. Unrestrictive trade practice

ANSWER: B

5. The controller's responsibilities are primarily in nature, while the treasurer's responsibilities are primarily related to
- A. operational; financial management
  - B. financial management; accounting
  - C. accounting; financial management
  - D. financial management; operations

ANSWER: C

6. A company's is (are) potentially the most effective instrument of good corporate governance.

- A. common stock shareholders
- B. board of directors
- C. top executive officers
- D. none of the above

ANSWER: B

7. Which ONE of the following is a correct statement of law

- A. To protect a principal's goods or services
- B. To promote the sales of his principal
- C. In entering into contracts
- D. To improve a businesses' performance

ANSWER: C

8. THE \_\_\_\_\_ IS A STATUTORY ORGANIZATION ESTABLISHED UNDER THE PROVISIONS OF COMPETITION ACT 2002, TO HEAR AND DISPOSAL OF APPEALS UNDER COMPETITION COMMISSION OF INDIA

- A. COMPETITION APPELLATE TRIBUNAL
- B. QUASI COMPETITIVE JUDICIAL
- C. JOINT COMPETITIVE APPELLATE
- D. NONE OF THESE

ANSWER: A

9. Section 2 (c) of the competition act 2002 is dealing with

- A. Acquisition
- B. agreement
- C. cartel
- D. consumer

ANSWER: C

10. The main aim of Competition act is

- A. improving competition
- B. misleading advertisement and false representation
- C. preventing competition
- D. price discrimination

ANSWER: A

11. Section 5 of the Competition act 2002 is dealing with

- A. anti-competitive agreement
- B. abuse of dominant position
- C. regulation of combination
- D. formation of combination

ANSWER: C

12. MRTP Act 1969 is replaced by

- A. SEBI Act 1992
- B. FERA 1973
- C. IDRA 1951
- D. The competition Act 2002

ANSWER: D

13. Development (creative ) measures under IDRA deal with

- A. standing committee
  - B. control of supply
  - C. control of price
  - D. registration of scheduled o industries
- ANSWER: A

14. Minimum how many years of experience must the board members of CCI should have
- A. 15
  - B. 5
  - C. 25
  - D. 35
- ANSWER: A

15. Section 3(c) of IDRA 1951 deals with
- A. advisory council
  - B. current assets
  - C. development council
  - D. factory
- ANSWER: D

16. FERA stands for
- A. Foreign Exchange Regulation Act
  - B. Foreign Exchange Remote Act
  - C. Foreign Exchange revolution act
  - D. none of the above
- ANSWER: A

17. IDRA Act was passed in the year
- A. 1951
  - B. 1952
  - C. 1953
  - D. 1954
- ANSWER: A

18. What is the maximum number of member of central advisory council?
- A. 10
  - B. 18
  - C. 20
  - D. 30
- ANSWER: D

19. The IDRA was passed during
- A. 1948
  - B. 1949
  - C. 1950
  - D. 1951
- ANSWER: D

20. License is necessary for
- A. establishing new industrial undertaking
  - B. proposed expansion(not substantial)

C. existing industrial undertaken

D. if the industrial undertaking does not provide any article under first schedule to the act

ANSWER: A

21. what are the salient features of industrial development ?

A. Encouragement to the co-operation factor

B. Achievement of self reliance

C. Special assistance for the development of small industries

D. all the above

ANSWER: D

22. Expansion of IDRA is

A. Industrial Development Regulation Act

B. Industrial Development Regulation Authority

C. Industrial Development Regulation Act

D. Industry Development Regulation Act

ANSWER: C

23. which one of the following act regulates take over management of the industry

A. IDRA

B. MRTTP

C. FEMA

D. FERA

ANSWER: A

24. What are the laws that gave government enormous control over the management

A. Companies Act

B. Industrial Act

C. MRTTP Act

D. All the above acts

ANSWER: D

25. Stock exchange deals in

A. goods

B. services

C. countrys currency

D. financial securities

ANSWER: D

26. Abuse of dominant position is dealt with \_\_\_\_\_.

A. FEMA Act

B. IDR Act

C. SCR Act

D. Competition Act

ANSWER: D

27. Head of the competitive law board is said to be as

A. Chair person

B. secretary

C. Director

D. member

ANSWER: A

28. Under IDRA total sections has been divided into \_\_\_\_\_ measures.

- A. 2
- B. 3
- C. 4
- D. 6

ANSWER: B

29. The branch office of trade mark registry is situated \_\_\_\_\_ in Tamilnadu.

- A. Coimbatore
- B. Salem
- C. Trichy
- D. Chennai

ANSWER: D

30. The trade and merchandise act was passed in the year

- A. 1946
- B. 1952
- C. 1958
- D. 1999

ANSWER: C

31. A word used to identify and distinguish goods in

- A. patent
- B. copy right
- C. trade mark
- D. design

ANSWER: C

32. The registration of trade mark in divided into

- A. two parts
- B. three parts
- C. four parts
- D. five parts

ANSWER: A

33. The registration trade mark is divided in two parts namely

- A. partA and part B
- B. partB and partC
- C. partC and part D
- D. partD and part E

ANSWER: A

34. AAEC

- A. APPRECIABLE ADVERSE EFFECT ON COMPLICATION
- B. APPRECIABLE ADVERSE EFFECT ON COMPETITION
- C. ADVANCE ADVERSE EFFECT ON COMPETITION
- D. NONE OF THESE

ANSWER: B

35. The benefits of a trade mark is to
- A. distinguish the goods
  - B. identify goods
  - C. to know the quality of the goods
  - D. to aware of the goods

ANSWER: A

36. The registration of trade mark helps in
- A. prevention of the use of fraudulent merchandise
  - B. allowed to use by others
  - C. permoted use of others
  - D. liberally used by others

ANSWER: A

37. A trade mark should be
- A. visible
  - B. invisible
  - C. informatic
  - D. erasable

ANSWER: A

38. The registration of trade mark may be
- A. cancelled
  - B. withdrawal
  - C. renewal
  - D. removal

ANSWER: C

39. The advertisement is made in trade mark journal published by
- A. government
  - B. local body
  - C. statutory body
  - D. corporation

ANSWER: A

40. THE COMPETITION COMMISSION OF INDIA WAS ESTABLISHED UNDER COMPETITIVE ACT IN
- A. OCT 2002
  - B. OCT 2003
  - C. OCT 2001
  - D. OCT 2004

ANSWER: B

41. Trade mark includes a
- A. device
  - B. colour
  - C. size
  - D. design

ANSWER: A

42. \_\_\_\_\_ used to identify are distinguish goods.

- A. patent
- B. trade mark
- C. copy right
- D. design

ANSWER: B

43. Passing off method adopted only
- A. trade mark and similar nature
  - B. invalidity of registration of trade
  - C. innocent use of mark
  - D. no title for the use

ANSWER: A

44. Infringement method adopted only
- A. trade mark is identical
  - B. imitating the design
  - C. the colour scheme copied
  - D. using the name of the others goods

ANSWER: A

45. The territorial limits of Mumbai office are
- A. the state of Madhya Pradesh
  - B. the state of assiam
  - C. the state of Chennai
  - D. the state of Rajasthan

ANSWER: A

46. what trade mark are registerable ?
- A. The name of a company
  - B. Marks is likely to deceive
  - C. Cause confusion
  - D. Obscene matter

ANSWER: A

47. what trade marks are not registerable
- A. Hurt the religious feeling any class
  - B. One or more invented words
  - C. The name of individuals
  - D. The name of a firm

ANSWER: A

48. Resale price maintenance is a
- A. restrictive trade practice
  - B. monopolistic trade practice
  - C. unfair trade practice
  - D. anti competitive agreement

ANSWER: D

49. Trade mark act was enacted in
- A. 1996
  - B. 1997

C. 1998

D. 1999

ANSWER: A

50. section 57 under trade mark act 1999 deals with

A. corrections of register of the trade mark

B. rectification of the register of the trade mark

C. certification of trade mark

D. assignment of trade mark

ANSWER: A

51. section 58 under trade mark act 1999 deals with

A. alter a register of trad3e mark

B. corrections of register of the trade mark

C. rectification of the register of the trade mark

D. certification of trade mark

ANSWER: A

52. WHICH OF THE FOLLOWING COMES UNDER HORIZONTAL AGREEMENTS IN ANTI-COMPETITIVE AGREEMENTS

A. TIE-UPS

B. PRICE FIXING

C. BID-RIGGING

D. ALL THE ABOVE

ANSWER: D

53. What is an odd lot?

A. A lot of shares different from the round lot.

B. Shares of a company not allowed to trade

C. Shares of a company not going in profits

D. Shares owned by an unauthorised dealder.

ANSWER: A

54. What is a Wash Sale?

A. The sale in which the seller repurchases the security immediately after selling

B. A sale with high rate of discount

C. A sale of goods when business is closed

D. A sale by autioneer.

ANSWER: C

55. What is an option?

A. It is right to buy or sale before the due date at less than predetermined price.

B. An arrangement to withdraw the stock from the market.

C. An arrangement to sell at higher price one stock for another

D. An arrangement to sell at a date after the due date.

ANSWER: A

56. What is called to buying of shares by taking money from brokers

A. MaBadla rgin trading

B. Curb dealing

C. Badla



D. Forward.

ANSWER: A

57. A dealer in securities who sells and purchases securities in his own name with a view to earning profit due to price fluctuation is called a -----

- A. jobber
- B. dealer
- C. taraniwala
- D. himdiwala.

ANSWER: A

58. In India, the foreign exchange reserves are controlled by

- A. RBI
- B. SBI
- C. FEDAI
- D. FERA

ANSWER: A

59. Cartel is form of which type of combination

- A. Federation.
- B. Syndicate
- C. Pool
- D. Association

ANSWER: A

60. Stock Exchanges in India are under the control of

- A. Central Govt.
- B. C.C.B.
- C. R.B.I.
- D. Financial Institution

ANSWER: A

61. SECTION 4 OF COMPETITIVE ACT 2002 SPECIFIES ABOUT

- A. PROHIBITION OF ANTI COMPETITIVE AGREEMENTS
- B. PROHIBITION OF ABUSE OF DOMINANT POSITION
- C. PROVIDES FOR REGULATION OF COMBINATIONS
- D. ENJOINS COMPETITION ADVOCACY

ANSWER: B

62. Which of the following assets is not an intangible asset

- A. goodwill
- B. patent
- C. trade mark
- D. claims for refund of cheques

ANSWER: D

63. Which of the following is not an ownership security?

- A. equity shares
- B. debentures
- C. preference shares
- D. bonds

ANSWER: B

64. Debentures cannot be
- A. irredeemable debentures
  - B. participating debentures
  - C. registered debentures
  - D. bearer debentures

ANSWER: B

65. Control of management of the company mainly vests in
- A. equity shareholders
  - B. preference shareholders
  - C. debenture holders
  - D. All of these.

ANSWER: A

66. New issue market is an important part of the
- A. stock exchange
  - B. capital market
  - C. both a and b
  - D. Discount houses

ANSWER: B

67. When an existing company offers its shares for sale to the existing shareholders, it is known as
- A. private placing
  - B. bonus issue
  - C. rights issue
  - D. offer for sale.

ANSWER: C

68. Which of the speculator applies for new issues with a view to prompt resale
- A. bull
  - B. bear
  - C. slag
  - D. Lame duck

ANSWER: A

69. The most common method used for marketing of new securities is
- A. Sale of existing shareholders
  - B. Stock exchange placing
  - C. Direct sale to public through prospectus
  - D. Sale to Biometers

ANSWER: C

70. The first stock exchange was set up in India in
- A. Calcutta
  - B. Bombay
  - C. Delhi
  - D. Madras

ANSWER: B

71. Dealings in stock exchanges can be done by public

- A. directly
- B. directly or through borkers
- C. only through brokers
- D. Only by corporate houses

ANSWER: C

72. Members of Bombay stock exchange are unofficially classified into

- A. brokers and jobberes
- B. brokers and tarawaniwalas
- C. jobbers and tarawaniwalas
- D. there is no such classificaton of members of stock exchange

ANSWER: B

73. Speculation refers to

- A. investment in securities
- B. gambling in securities
- C. buying and selling securities in the hope of making profit due to changes in prices
- D. Creating secret profits

ANSWER: C

74. Which of the following speculators expect fall in the prices of securities in the near future

- A. bull
- B. bear
- C. stag
- D. under inter

ANSWER: B

75. Which of the following speculative activities is based on disparity in quoted prices in different markets

- A. option dealing
- B. arbitrage
- C. margin trading
- D. blank transfers

ANSWER: B

76. Budla charge' is paid by a

- A. bull speculator to bear speculator
- B. bear speculator to bull speculator
- C. either (a) or (b) above
- D. under writer to stag

ANSWER: C

77. Listing of securities in a stock exchange for the purpose of trading indicates that

- A. at the time of listing, the company is financially sound
- B. at the time of listing, the company is legally organized
- C. the stock exchange guarantees about the financial soundness of the company
- D. all of the above.

ANSWER: B

78. When a right to purchase securities is acquired it is know as

- A. Call option

- B. Put option
- C. Double option
- D. Call and put option

ANSWER: B

79. When a right to sell a security is acquired, it is known as

- A. Call option
- B. Put option
- C. Double option
- D. Call and put option

ANSWER: A

80. Stock exchange deals with the

- A. second hand securities
- B. issued of equity shares
- C. issue of preference shares
- D. issue of debentures

ANSWER: A

81. WHO ADMINISTERS INDUSTRIES DEVELOPMENT ACT 1951 UNDER MINISTRY OF INDUSTRIES AND COMMERCE

- A. DEPC
- B. DIEP
- C. DIPP
- D. DRDO

ANSWER: C

82. Import procedure begins with

- A. Mates insurance
- B. Marine insurance
- C. indent
- D. Shipping bill

ANSWER: C

83. The objective of the securities contracts (regulation) act 1956 are

- A. to prevent undesirable transitions in securities
- B. to general control over trading method
- C. to regulation of contract in securities
- D. to listing of securities

ANSWER: A

84. The scheme of the regulation contemplated the SCRA act provides

- A. prevent undesirable transitions in securities
- B. prevent undesirable speculation in securities
- C. to compel listing of securities by public company
- D. recognition of stock exchange

ANSWER: D

85. Patent refers to

- A. A patent is a right granted to an individual which permits the grantee to prevent others using
- B. A patent is a right granted to an individual Right to lease

C. A patent is a right granted to an individual right to sub lease

D. none of the above

ANSWER: A

86. Section 4 of the SCRA 1956 is dealing with

A. recognition of stock exchange

B. withdrawal of recognition

C. amend or make bye-laws

D. call for periodic return

ANSWER: A

87. Primary market deals with

A. Fresh hand Securities

B. Secondary securities

C. Gilt edged securities

D. periodic return securities

ANSWER: A

88. OTCEI stands for

A. Over the Counter Exchange of India

B. Over the Council Exchange of India

C. Over the Company Exchange of India

D. Over the cooperative Exchange of India

ANSWER: A

89. Which of the speculators expects the price of securities to rise in the near Future

A. bull

B. bear

C. stag

D. lame duck

ANSWER: A

90. The branch office of trade mark registry is situated in west Bengal at

A. Solapur

B. Kanpur

C. Howarah

D. Calcutta

ANSWER: B

91. Penalty for making false information or Omission to furnish material information is \_\_\_\_\_.

A. 1 lakh to 1 crore

B. 50 lakhs to 1 crore

C. 25 lakhs to 50 lakhs

D. above 1 crore

ANSWER: B

92. The trade mark Act was passed in the year

A. 1946

B. 1952

C. 1958

D. 1999

ANSWER: D

93. Registrar of Trade Marks is appointed by \_\_\_\_\_.

- A. State Government
- B. Central Govt.
- C. High court
- D. Supreme court

ANSWER: B

94. Package includes

- A. case box
- B. bottle
- C. casket
- D. all the above

ANSWER: D

95. The registration of trade mark is divided into

- A. two parts
- B. three parts
- C. four parts
- D. five parts

ANSWER: A

96. Who can be the chairmen of the selection committee for appointment of members in CCI?

- A. SC Judge
- B. HC Judge
- C. Secretary of commerce ministry
- D. secretary of industries ministry

ANSWER: D

97. Defensive registrar is possible only in respect of

- A. invented words
- B. quorad words
- C. crime mental words
- D. suitable words

ANSWER: A

98. Registrar proprietor of trade mark can get

- A. Exclusive right
- B. particular right
- C. patent right
- D. copyright

ANSWER: A

99. Minimum members of CCI is

- A. 2
- B. 4
- C. 3
- D. 7

ANSWER: A

100. A trade mark should be

- A. visible
- B. invisible
- C. informtic
- D. erasable

ANSWER: A

101. The registration of trade mark may be

- A. cancelled
- B. withdrawal
- C. renewal
- D. removal

ANSWER: C

102. If registration is refused applicant can appeal to

- A. the high court
- B. the supreme court
- C. the judicial court
- D. the district court

ANSWER: A

103. The advertisement is made in trade mark journal published by

- A. government
- B. local body
- C. statutory body
- D. corporation

ANSWER: A

104. Which is necessary in Trade mark

- A. device
- B. colour
- C. size
- D. design

ANSWER: A

105. Passing off method adopted only

- A. a trade mark and similar nature
- B. invalidity of registration of trade
- C. innocent use of mark
- D. no title for the use

ANSWER: A

106. The respects territorial limits of Calcutta offices are

- A. the state of Rajasthan
- B. the state of Chennai
- C. the state of Madhya Pradesh
- D. the state of assiam

ANSWER: B

107. what trade marks are not registerable

- A. hurt the religious feeling any class

- B. one or more invented words
- C. the name of individuals
- D. the name of a firm

ANSWER: A

108. unauthorized using of trade mark is furnishable under

- A. the trade mark act
- B. trade and merchandise act
- C. copy right act
- D. the patent act

ANSWER: C

109. The gilt edged market refers to the market for

- A. industrial securities
- B. govt. and semi govt. securities
- C. shares and debentures
- D. public limited company securities

ANSWER: B

110. Letter of credit is now becoming an increasingly popular method of Financing

- A. fixed capital needs
- B. working capital needs
- C. redemption of debentures
- D. distribution of dividend

ANSWER: D

111. Both security and investment elements are available

- A. only in Life Insurance
- B. in both Life and Fire Insurance
- C. in both Marine and Fire Insurance
- D. in Life , Marine and Fire Insurance

ANSWER: A

112. In stock exchange operations, when the speculator buys the right to sell a Certain number of shares on an agreed date at a specified time it is known as

- A. no option
- B. put option
- C. call option
- D. double option

ANSWER: C

113. FEMA stands for

- A. Foreign Exchange Management Act
- B. Foreign Excess Management Act
- C. Foreign External Management Act
- D. Foreign Express Management Act

ANSWER: A

114. Crediting sums realized by way of penalties under the competition act 2002, shall be Credited to the

- A. consolidated fund of India
- B. consolidated Balance sheet



- C. competition fund a/c
- D. competition capital a/c

ANSWER: A

115. Minimum number of workers in a factory functioning with the aid of power under IDRA is

- A. 20
- B. 25
- C. 50
- D. 60

ANSWER: C

116. Industries Development Regulation act passed in the year

- A. 1956
- B. 1959
- C. 1953
- D. 1951

ANSWER: D

117. The Trade and Merchandise Act was passed in the year

- A. 1948
- B. 1952
- C. 1956
- D. 1958

ANSWER: D

118. Head-Office of trade mark registry is situated in

- A. Calcutta
- B. Bombay
- C. New Delhi
- D. Madras

ANSWER: B

119. The number of recognized Stock Exchange functioning in India is

- A. 15
- B. 20
- C. 23
- D. 25

ANSWER: D

120. Completion Commission of India is a

- A. body corporate
- B. government department
- C. quasi judicial body none
- D. voluntary association

ANSWER: A

121. Central advisory council and development council are constituted under

- A. MRTP Act
- B. IDRA
- C. FERA
- D. FEMA

ANSWER: B

122. FEMA Act is enacted in

- A. 1953
- B. 1963
- C. 1973
- D. 1999

ANSWER: D

123. SEBI means

- A. stock exchange board of India
- B. securities exchange board of India
- C. securities exchange bureau of India
- D. stock exchanger bureau of India

ANSWER: B

124. Authorized dealer are appointed appointed by

- A. SBI
- B. RBI
- C. Central Government
- D. State government

ANSWER: B

125. FEMA replaces the previous act

- A. SEBI
- B. MRTP
- C. FERA
- D. IDRA

ANSWER: C

126. In trading of share the Listing refers to

- A. buy and sell of shares in a stock exchange
- B. option deals in a stock exchange
- C. permission given by a stock exchange to list their shares
- D. contents of shares

ANSWER: C

127. Stock exchange are recognized by

- A. Central government
- B. SEBI
- C. RBI
- D. SBI

ANSWER: B

128. Power of investigation are defined under IDR Act 1951

- A. sec 16
- B. sec17
- C. sec 18
- D. sec 19

ANSWER: A

129. Acknowledgment of debt means

- A. dividend on security
- B. share warrant
- C. dividend warrant
- D. debenture

ANSWER: D

130. Register under the trade and merchandise Act 1958 means

- A. registrar of companies act 1956
- B. registrar of co-operative society act
- C. registrar of trademark act
- D. register of society

ANSWER: C

131. The SEBI Act 1992 aims to

- A. fairness
- B. confidence
- C. rigid
- D. efficiency

ANSWER: B

132. Foreign currency as per EFMA act, 1999 means

- A. any currency other than Indian currency
- B. Euro dollars
- C. Petro dollars
- D. Yen

ANSWER: A

133. Authorized person under EEMA means

- A. authorized agent
- B. money changer
- C. off-shore banking unit
- D. all the above

ANSWER: D

134. A trade mark under the Trade Mark act may be

- A. name
- B. symbol
- C. device
- D. all the above

ANSWER: D

135. The Competition Commission of India should consists of a chairman and other members not exceeding

- A. five
- B. six
- C. seven
- D. eight

ANSWER: B

136. Tie-up sales is a form of

- A. monopolistic trade practice

- B. restrictive trade practice
- C. unfair trade practice
- D. concentration of economic power

ANSWER: B

137. Scheduled industry means any of the industries specified in the

- A. first schedule
- B. second schedule
- C. third schedule
- D. fourth schedule

ANSWER: A

138. The Foreign Exchange Management Act is

- A. progressive
- B. radical
- C. softer
- D. ineffective

ANSWER: A

139. A sign used to identify and distinguish goods is

- A. patent
- B. copy right
- C. trade mark
- D. design

ANSWER: C

140. According to trade and merchandise marks act 1958 the period of validity of registration of trade mark is

- A. seven years
- B. eight years
- C. nine years
- D. ten years

ANSWER: A

141. Under SCRA, option dealings are

- A. optional
- B. mandatory
- C. legal
- D. illegal

ANSWER: A

142. Development council is a

- A. statutory body
- B. government department
- C. quasi judicial body
- D. local body

ANSWER: A

143. Under depository system, the appointment and credit of share to the beneficiary amount should be completed within how many days from the date of closure of an issue

- A. 15 days

- B. 7days
  - C. 21days
  - D. 30days
- ANSWER: C

144. In Tamil Nadu the Branch office of trade mark registry is situated in

- A. Coimbatore
  - B. Trichy
  - C. Salem
  - D. chennai
- ANSWER: D

145. Number of industries which require compulsory licensing is

- A. 10
  - B. 12
  - C. 15
  - D. 17
- ANSWER: C

146. IDRA stands for

- A. Industrial Development Regulation act
  - B. Information development regulation act
  - C. Impact development regulation Act
  - D. none of the above
- ANSWER: A

147. Section 4 of the Competition act 2002 is dealing with

- A. anti-competitive agreement
  - B. abuse of dominant position
  - C. regulation of combination
  - D. formation of combination
- ANSWER: B

148. A person appointed by a stock broker to assist him in the business of securities trading is called

- A. sub broker
  - B. commission broker
  - C. authorized clerk
  - D. tarawaniwala
- ANSWER: C

149. Speculators who neither buy nor sell securities in the market, but still trade on them are called:

- A. wolves
  - B. stages
  - C. lame ducks
  - D. bears
- ANSWER: B

150. Section 3 of the competition Act 2002 does not apply to

- A. goodwill
- B. trademark
- C. brand

D. copy right  
ANSWER: D

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